**Company Name: Moderna Operating Budget Q1**

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| --- | --- | --- | --- | --- |
|  | **[Prior Quarter]** | **Budget Projection Next Q** | **Var +/-** | **Var %** |
| **Revenue** |
| Sales Revenue | $8,389,000 | $8,125,000 | -$264,000 | -1.03 |
| Operating Income | $130,900,000 | $136,900,000 | +$600,000 | +1.04 |
| Investment Income | $321, 000 | $300,000 | -$21,000 | -1.07 |
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|  |  |  |  |  |
| **TOTAL INCOME** | $139,610,000 | $145,325,000 | +$5,715,000 | +1.04 |
|  | **[Prior Quarter]** | **Budget Projection Next Q** | **Var +/-** | **Var %** |
| **Costs and Expenses** |
| Operating Expenses | $139,300,000 | $136,900,000 | -$2.4M | -1.01 |
| Salaries | $8,377,000 | $8,900,000 | +$530,000 | 1.06 |
| Operating Lease Obligation | $108,919 | $108,919 | 0 | 0 |
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| **TOTAL EXPENSES** | $147,785,919 | $145,908,919 | +$1.877,000 | -1.01 |
| **NET PROFIT/LOSS** | -$8,175,919 | -$583,919 | -7,592,000 | -14.0 |
| **Net Earnings Before Taxes** (*Gain or Loss*) | -$8,175,919 | -$583,919 | -$7,592,000 | -14.0 |
| **Income Tax Expense** | $100,000 | $120,000 | +$20,000 | 1.2 |
| **Net Earnings After Taxes** | -$8,275,000 | -$463,919 | -8,738,919 | -17.3 |
|  |  |  |  |  |
|  | | **[Prior Q]** | **Proj. Q.** | **Change** |
| **Ratio Analysis** (*Choose a minimum of two*) | |
| Profitability Ratio | |  |  |  |
| Liquidity Ratio | | 9.3 | 7.3 | 2.0 |
| Solvency Ratio | |  |  |  |
| Valuation Ratio | |  |  |  |
| Leverage Ratio | | 0.26 | 0.16 | 1.0 |