**Company Name: Moderna Operating Budget Q1**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **[Prior Quarter]** | **Budget Projection Next Q**  | **Var +/-**  | **Var %**   |
| **Revenue** |
| Sales Revenue |  $8,389,000 |  $8,125,000 |  -$264,000 |  -1.03 |
| Operating Income |  $130,900,000 |  $136,900,000 |  +$600,000 |  +1.04 |
| Investment Income |  $321, 000 | $300,000 |  -$21,000 |  -1.07 |
|  |   |   |   |   |
|  |   |   |   |   |
|  |  |  |  |  |
|  |  |  |  |  |
| **TOTAL INCOME** | $139,610,000 | $145,325,000 | +$5,715,000 | +1.04 |
|  | **[Prior Quarter]** | **Budget Projection Next Q** | **Var +/-** | **Var %** |
| **Costs and Expenses** |
| Operating Expenses |  $139,300,000 |  $136,900,000 | -$2.4M | -1.01 |
| Salaries |  $8,377,000 |   $8,900,000 |  +$530,000 |  1.06 |
| Operating Lease Obligation | $108,919 |  $108,919 |  0 | 0 |
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|  |  |  |  |  |
| **TOTAL EXPENSES** |  $147,785,919 |  $145,908,919 | +$1.877,000 |  -1.01 |
| **NET PROFIT/LOSS** | -$8,175,919 | -$583,919 | -7,592,000 | -14.0 |
| **Net Earnings Before Taxes** (*Gain or Loss*) |  -$8,175,919 |  -$583,919 |  -$7,592,000 |  -14.0 |
| **Income Tax Expense** |  $100,000 |  $120,000 |  +$20,000 |  1.2 |
| **Net Earnings After Taxes**  |  -$8,275,000 |  -$463,919 |  -8,738,919 |  -17.3 |
|  |  |  |  |  |
|  | **[Prior Q]** | **Proj. Q.** | **Change** |
| **Ratio Analysis** (*Choose a minimum of two*) |
| Profitability Ratio |  |   |   |
| Liquidity Ratio |  9.3 |  7.3 |  2.0 |
| Solvency Ratio |   |   |   |
| Valuation Ratio |   |   |   |
| Leverage Ratio |  0.26 |  0.16 |  1.0 |